

Equipment Financing for Gun Range Owners

Carey's Small Arms Range Ventilation has teamed with **Providence Equipment Finance (PEF)** to offer **Equipment Financing** solutions for owners and builders of indoor shooting ranges. Through Equipment Leasing, you can make a series of easy monthly payments over a two- to four-year period and avoid the need for a large upfront deposit. The Lease is guaranteed by the owners of the gun range and secured by a lien on the ventilation equipment – including manufactured components as well as the design, engineering and installation work that Carey's provides.

Why lease range ventilation equipment? This approach can make your money go farther and help you **build your business faster** by –

- Increasing your working capital and bank borrowing availability.
- Allowing you to build greater shooting range capacity to meet growing customer demand, even when budget constraints or lack of immediate cash flow may prevent a capital outlay.
- Protecting you from future monthly payment hikes by providing fixed payment structures at today's low monthly payment.
- Potentially reducing your tax expense as lease payments come out of before-tax dollars.

Why Providence Equipment Finance? After careful research and consideration, Carey's has selected Providence Equipment Finance, formerly known as Cobra Capital as our financing partner. They're a well-qualified privately held financial services company that is dedicated to meeting the needs of America's small and mid-size businesses.

- Providence Equipment Finance's President, Dale Kluga, has over 35 years of banking and leasing experience.
- Providence Equipment Finance has funded many young and worthy small businesses which have become highly successful operations (references available upon request).
- Providence Equipment Finance funds and services its own leases, start-to-finish, through Providence Bank & Trust and its investor base.

Is this program a good fit for your business? The Equipment Financing Program serves both new and established range owners who are seeking to build new capacity or retrofit their existing facility. As a privately-held financier, the underwriters at Providence Equipment Finance can "think outside the box" in considering your unique circumstances including business assets, consistency of income, number of years in business (including related experience), and profitability.

Equipment Financing can be a key part of your total financing package – Equipment Leasing can work in tandem with Commercial Mortgage Financing, Construction Financing, and 504 SBA Financing to provide a total solution to meet your business needs. These products are all available through Providence Bank & Trust.

For more information, contact Pat Tovey at ptovey@careyscentral.com or (708) 532-2449. Or contact Dale Kluga, Providence Equipment Finance, at dale@providenceleasing.com or 630-985-3500. We would be delighted to help you open your new range, or grow your existing facility faster.





A Division of Providence Bank & Trust



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Monthly Payment Factors

<u>Term of Lease</u>	----- Years in Business -----		
	<u>0 – 1</u>	<u>2 - 5</u>	<u>Over 5</u>
24 Months	.0479	.0466	.0458
36 Months	N/A	.0329	.0320
48 Months	N/A	N/A	.0252

Credit Criteria - Funding Experienced Operators / Single to Multiple Shop Locations / Monthly Payments vary based on Credit History. Credit terms are subject to change, are not all inclusive, and are subject to credit approval.

About Providence Bank & Trust



Service, Stewardship and Security



Providence Bank & Trust, headquartered in South Holland, IL, is a rapidly growing commercial bank serving business customers nationwide. The bank's mission is to serve its customers by delivering convenient competitive personal, professional & faith-focused products, as well as diverse trust and investment services – all with a level of personalized service that is unparalleled by its competitors. The bank has developed The Providence Bank & Trust Stewardship Program, designed so that 10% of the bank's profits are donated to local civic, non-profit and Christian organizations. Locally owned and operated, Providence Bank & Trust opened in September 2004 and currently has \$1 billion in assets.

Visit www.providence.bank for more information.



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